



**Public Service
of New Hampshire**

ORIGINAL	
N.H.P.U.C. Case No.	DE 11-217
Exhibit No.	# 2
Witness	R. Baumann
DO NOT REMOVE FROM FILE	

780 N. Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
P. O. Box 330
Manchester, NH 03105-0330
(603) 634-2961
Fax (603) 634-2438
eatongm@psnh.com

The Northeast Utilities System

Gerald M. Eaton
Senior Counsel

December 14, 2011

By Hand Delivery and Electronic Mail

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street Suite 10
Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire
Docket No. DE 11-215 - Default Energy Service Rate
Docket No. DE 11-217 - Petition to Establish 2012 Stranded Cost Recovery Charge

Dear Ms. Howland:

In accordance with the procedural schedules in Docket Nos. DE 11-215 and DE 11-217, I enclose for filing an original and six copies of the following:

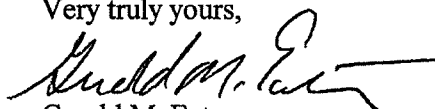
1. Docket DE 11-215: Updated exhibits and supporting Technical Statement to the testimony of Robert A. Baumann that reflect Public Service Company of New Hampshire's ("PSNH") most recent calculation of a Default Energy Service rate of 7.90 cents per kilowatt-hour for the period from January 1, 2012 through December 31, 2012 and the Joint Technical Statement of Robert A. Baumann and Frederick B. White which describes the changes in revenues and expenses used for this filing compared to the original September 23, 2011 filing in this proceeding.
2. Docket DE 11-217: Revised exhibits of Robert A. Baumann that reflect PSNH's revised calculation of an average Stranded Cost Recovery Charge (SCRC) of 1.23 cents per kilowatt-hour. The increase in the calculated average SCRC rate is attributable to a decrease in market prices. Part 2 Stranded Costs recovers the above-market costs of small power producers who sell to PSNH under rate orders or long term contracts. When market prices decrease, the above market costs of small power producers included in the SCRC increases.

In addition, I also enclose for filing in DE 11-215 and DE 11-217 an original and six copies of PSNH's Motion for Postponement of December 19 Hearings and Request for Waiver of Puc 203.13(a). In that Motion for Postponement, the Company is requesting that the hearings

scheduled for December 19, 2011 in Dockets DE 11-215 and DE 11-217 be postponed until a date closer to when the Commission holds a hearing on temporary rates in Docket DE 11-250 in order to avoid volatility in the Company's energy service rate. If the Commission grants PSNH's Motion for Postponement, the currently-effective rates would remain in effect until that time.

Thank you for your assistance with this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Gerald M. Eaton", with a long horizontal flourish extending to the right.

Gerald M. Eaton
Senior Counsel

Enclosures

cc: DE 11-215 and DE 11-217 Service Lists (via electronic mail only)

ROBERT BAUMANN
NORTHEAST UTILITIES SVC CO
PO BOX 270
HARTFORD CT 06141-0270
baumara@nu.com

MEREDITH A HATFIELD
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
meredith.a.hatfield@oca.nh.gov

WILLIAM SMAGULA
PUBLIC SERVICE COMPANY OF NEW HAMF
PO BOX 330
MANCHESTER NH 03105-0330
smaguwh@psnh.com

KRISTI L DAVIE
PUBLIC SERVICE COMPANY OF NEW HAMF
PO BOX 330
MANCHESTER NH 03105
daviekl@nu.com

SARAH B KNOWLTON
PUBLIC SERVICE COMPANY OF NEW HAMF
780 NORTH COMMERCIAL STREET
PO BOX 330
MANCHESTER NH 03105-0330
knowlsb@nu.com

ELIZABETH TILLOTSON
PUBLIC SERVICE COMPANY OF NEW HAMF
PO BOX 330
MANCHESTER NH 03105-0330
tilloeh@nu.com

ALLEN M DESBIENS
PUBLIC SERVICE COMPANY OF NEW HAMF
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
desbiam@psnh.com

DOUGLAS LANGDON
AXSESS ENERGY GROUP LLC
1 LOCKE HILL LANE
BARRINGTON NH 03825
langdond@axsessgroup.com

GERALD M EATON
PUBLIC SERVICE COMPANY OF NEW HAMF
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
eatongm@nu.com

CHRISTINA MARTIN
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
christina.martin@oca.nh.gov

STEPHEN R ECKBERG
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
stephen.r.eckberg@oca.nh.gov

DONNA L MCFARLAND
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
donna.l.mcfarland@oca.nh.gov

STEPHEN R HALL
PSNH
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
hallsr@nu.com

OCA LITIGATION
OCA LITIGATION
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
ocalitigation@oca.nh.gov

Docket #: 11-215-1 Printed: October 14, 2011

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

DEBRA A HOWLAND
EXEC DIRECTOR & SECRETARY
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**

- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

DIRECTLY WITH THE FOLLOWING STAFF

RATHER THAN WITH THE EXECUTIVE DIRECTOR

LIBRARIAN - DISCOVERY
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.

SUZANNE AMIDON
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

THOMAS FRANTZ
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

STEVE MULLEN
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

AMANDA NOONAN
CONSUMER AFFAIRS DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

HEATHER ARVANITIS
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PO BOX 330
MANCHESTER NH 03105
arvanhm@nu.com

STEPHEN R HALL
PSNH
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
hallsr@nu.com

N JONATHAN PERESS
CONSERVATION LAW FOUNDATION
27 NORTH MAIN ST
CONCORD NH 03301-4930
njperess@clf.org

ROBERT BAUMANN
NORTHEAST UTILITIES SVC CO
PO BOX 270
HARTFORD CT 06141-0270
baumara@nu.com

MEREDITH A HATFIELD
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
meredith.a.hatfield@oca.nh.gov

STAN PUZIO
NORTHEAST UTILITIES SERVICE COMPANY
PO BOX 270
HARTFORD CT 06141
puzios@nu.com

KRISTI L DAVIE
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PO BOX 330
MANCHESTER NH 03105
daviekl@nu.com

SARAH B KNOWLTON
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
780 NORTH COMMERCIAL STREET
PO BOX 330
MANCHESTER NH 03105-0330
knowlsb@nu.com

WILLIAM SMAGULA
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PO BOX 330
MANCHESTER NH 03105-0330
smaguwh@psnh.com

ALLEN M DESBIENS
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
desbiam@psnh.com

CHRISTINA MARTIN
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
christina.martin@oca.nh.gov

ELIZABETH TILLOTSON
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PO BOX 330
MANCHESTER NH 03105-0330
tilloeh@nu.com

GERALD M EATON
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
eatongm@nu.com

DONNA L MCFARLAND
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
donna.l.mcfarland@oca.nh.gov

STEPHEN R ECKBERG
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
stephen.r.eckberg@oca.nh.gov

OCA LITIGATION
OCA LITIGATION
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
ocalitigation@oca.nh.gov

Docket #: 11-217-1 Printed: December 13, 2011

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**

- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

**DIRECTLY WITH THE FOLLOWING STAFF
RATHER THAN WITH THE EXECUTIVE DIRECTOR**

DISCOVERY
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

SUZANNE AMIDON
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

THOMAS FRANTZ
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

AL-AZAD IQBAL
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

STEVE MULLEN
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

RICK WHITE
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.

AMANDA NOONAN
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

000s

	<u>Total 2012 Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 60,852	Attachment RAB-1, Page 3
2 Part 2 - Ongoing SCRC Costs	32,531	Attachment RAB-1, Page 3
3 Part 2 - 2011 Estimated SCRC under/(over) Recovery	<u>1,354</u>	Attachment RAB-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 94,737	
5 Forecasted Retail MWH Sales	7,718,081	
6 Forecasted SCRC Rate - cents per kWh	<u><u>1.23</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>January 2012</u>	<u>February 2012</u>	<u>March 2012</u>	<u>April 2012</u>	<u>May 2012</u>	<u>June 2012</u>	<u>Total for the six months ended 6/30/12</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,000	\$ 5,161	\$ 5,161	\$ 5,161	\$ 4,909	\$ 4,909	\$ 30,300	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	2,433	2,330	3,146	3,021	2,741	2,640	16,311	Attachment RAB-1, Page 6
3 2011 estimated SCRC under(over) Recovery	1,354	-	-	-	-	-	1,354	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 8,787	\$ 7,491	\$ 8,307	\$ 8,181	\$ 7,651	\$ 7,549	\$ 47,966	
5 Total SCRC Revenue @ 1.23 cents/kwh	8,694	7,862	7,850	7,186	7,232	7,777	46,602	
6 SCRC under(over) Recovery	\$ 94	\$ (372)	\$ 456	\$ 996	\$ 418	\$ (228)	\$ 1,364	
7 Retail MWH Sales	706,793	639,226	638,234	584,206	588,006	632,285	3,788,750	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>July 2012</u>	<u>August 2012</u>	<u>September 2012</u>	<u>October 2012</u>	<u>November 2012</u>	<u>December 2012</u>	<u>Total for the twelve months ended 12/31/12</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,909	\$ 5,226	\$ 5,226	\$ 5,226	\$ 4,983	\$ 4,983	\$ 60,852	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	2,617	2,586	2,408	2,827	2,985	2,798	32,531	Attachment RAB-1, Page 7
3 2011 estimated SCRC under(over) Recover	-	-	-	-	-	-	1,354	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 7,526	\$ 7,811	\$ 7,633	\$ 8,052	\$ 7,968	\$ 7,781	\$ 94,737	
5 Total SCRC Revenue @ 1.23 cents/kwh	8,949	8,652	7,533	7,402	7,479	8,315	94,932	
6 SCRC under/(over) Recovery	\$ (1,423)	\$ (840)	\$ 100	\$ 650	\$ 489	\$ (535)	\$ (195)	
7 Retail MWH Sales	727,553	703,408	612,453	601,819	608,064	676,034	7,718,081	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	Total for the six months ended 6/30/12
SCRC Part 1							
<u>Amortization of Securitized Assets</u>							
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,253	\$ 4,474	\$ 4,474	\$ 4,474	\$ 4,308	\$ 4,308	\$ 26,290
3 Amortization of MP 3	135	142	142	142	137	137	835
4 Amortization of RRB1 financing cost	100	105	105	105	101	101	618
5 Total	4,488	4,721	4,721	4,721	4,546	4,546	27,743
6 <u>Interest and Fees</u>							
7 RRB1 Interest	461	388	388	388	312	312	2,249
8 RRB fees	51	51	51	51	51	51	307
9 Total	512	440	440	440	363	363	2,557
10 Total SCRC Part 1 cost	<u>\$ 5,000</u>	<u>\$ 5,161</u>	<u>\$ 5,161</u>	<u>\$ 5,161</u>	<u>\$ 4,909</u>	<u>\$ 4,909</u>	<u>\$ 30,300</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total for the twelve months ended 12/31/12
1 Principal							
2 Amortization of Seabrook cost	\$ 4,308	\$ 4,678	\$ 4,678	\$ 4,678	\$ 4,523	\$ 4,523	\$ 53,679
3 Amortization of MP 3	137	148	148	148	144	144	1,704
4 Amortization of RRB1 financing cost	101	110	110	110	106	106	1,262
5 Total	4,546	4,936	4,936	4,936	4,773	4,773	56,645
6 Interest and Fees							
7 RRB1 Interest	312	238	238	238	158	158	3,592
8 RRB fees	51	51	51	51	51	51	615
9 Total	363	289	289	289	209	209	4,207
10 Total SCRC Part 1 cost	\$ 4,909	\$ 5,226	\$ 5,226	\$ 5,226	\$ 4,983	\$ 4,983	\$ 60,852

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

<u>SCRC Part 2 Ongoing Costs</u>	<u>January 2012</u>	<u>February 2012</u>	<u>March 2012</u>	<u>April 2012</u>	<u>May 2012</u>	<u>June 2012</u>	<u>Total for the six months ended 06/30/12</u>
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 992
3 IPP Ongoing costs:							
4 Total IPP Cost	5,297	4,775	5,296	4,809	4,330	4,043	28,550
5 less: IPP at Market Cost	<u>2,810</u>	<u>2,400</u>	<u>2,118</u>	<u>1,772</u>	<u>1,588</u>	<u>1,415</u>	<u>12,103</u>
6 Above Market IPP Cost	2,487	2,375	3,178	3,037	2,742	2,628	16,447
7 Total Part 2 Costs	<u>\$ 2,652</u>	<u>\$ 2,540</u>	<u>\$ 3,343</u>	<u>\$ 3,202</u>	<u>\$ 2,907</u>	<u>\$ 2,793</u>	<u>\$ 17,439</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(200)	(188)	(175)	(162)	(150)	(137)	(1,012)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(22)	(22)	(22)	(22)	(22)	(22)	(132)
12 Return on SCRC deferred balance	<u>3</u>	<u>(0)</u>	<u>(0)</u>	<u>3</u>	<u>6</u>	<u>6</u>	<u>16</u>
13 Total Part 2 Return	<u>\$ (219)</u>	<u>\$ (210)</u>	<u>\$ (197)</u>	<u>\$ (181)</u>	<u>\$ (166)</u>	<u>\$ (153)</u>	<u>\$ (1,127)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 2,433</u>	<u>\$ 2,330</u>	<u>\$ 3,146</u>	<u>\$ 3,021</u>	<u>\$ 2,741</u>	<u>\$ 2,640</u>	<u>\$ 16,311</u>

15 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

<u>SCRC Part 2 Ongoing Costs</u>	<u>July 2012</u>	<u>August 2012</u>	<u>September 2012</u>	<u>October 2012</u>	<u>November 2012</u>	<u>December 2012</u>	<u>Total for the twelve months ended 12/31/12</u>
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 1,983
3 IPP Ongoing costs:							
4 Total IPP Cost	4,312	4,248	3,719	4,466	4,779	5,092	55,166
5 less: IPP at Market Cost	1,716	1,691	1,352	1,695	1,865	2,378	22,800
6 Above Market IPP Cost	2,596	2,557	2,367	2,771	2,914	2,714	32,366
7 Total Part 2 Costs	<u>\$ 2,761</u>	<u>\$ 2,722</u>	<u>\$ 2,532</u>	<u>\$ 2,936</u>	<u>\$ 3,079</u>	<u>\$ 2,879</u>	<u>\$ 34,349</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(125)	(112)	(99)	(86)	(73)	(60)	(1,567)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(22)	(22)	(22)	(22)	(22)	(22)	(263)
12 Return on SCRC deferred balance	3	(2)	(4)	(2)	0	0	12
13 Total Part 2 Return	<u>\$ (145)</u>	<u>\$ (136)</u>	<u>\$ (125)</u>	<u>\$ (110)</u>	<u>\$ (94)</u>	<u>\$ (81)</u>	<u>\$ (1,818)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 2,617</u>	<u>\$ 2,586</u>	<u>\$ 2,408</u>	<u>\$ 2,827</u>	<u>\$ 2,985</u>	<u>\$ 2,798</u>	<u>\$ 32,531</u>
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 60,357	Attachment RAB-2, Page 3
2 Part 2 - Ongoing SCRC Costs	31,775	Attachment RAB-2, Page 3
3 Part 2 - 2010 Actual SCRC under/(over) Recovery	<u>(2,435)</u>	Attachment RAB-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 89,698	
5 Total Updated SCRC Revenue	<u>88,343</u>	Attachment RAB-2, Page 3
6 Total 2011 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>1,354</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual January 2011</u>	<u>Actual February 2011</u>	<u>Actual March 2011</u>	<u>Actual April 2011</u>	<u>Actual May 2011</u>	<u>Actual June 2011</u>	<u>Total for the six months ended 6/30/11</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,963	\$ 5,116	\$ 5,114	\$ 5,114	\$ 4,860	\$ 4,860	\$ 30,025	Attachment RAB-2, Page 4
2 SCRC Part 2 Costs	1,081	2,275	3,205	2,625	3,122	2,746	15,055	Attachment RAB-2, Page 6
3 2010 Actual SCRC under(over) Recovery	(2,435)	-	-	-	-	-	(2,435)	
4 Total SCRC Cost	\$ 3,609	\$ 7,391	\$ 8,318	\$ 7,739	\$ 7,982	\$ 7,606	\$ 42,645	
5 Total SCRC Revenue @ 1.17 cents/kwh	8,249	7,308	7,615	6,775	7,283	7,574	44,804	
6 SCRC under/(over) Recovery	\$ (4,640)	\$ 83	\$ 703	\$ 964	\$ 699	\$ 32	\$ (2,158)	
7 Retail MWH Sales	704,237	627,443	652,381	582,043	622,009	644,622	3,832,736	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

<u>SCRC Cost</u>	<u>Actual July 2011</u>	<u>Actual August 2011</u>	<u>Actual September 2011</u>	<u>Actual October 2011</u>	<u>Actual November 2011</u>	<u>Estimate December 2011</u>	<u>Total for the twelve months ended 12/31/11</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,860	\$ 5,188	\$ 5,181	\$ 5,181	\$ 4,917	\$ 5,006	\$ 60,357	Attachment RAB-2, Page 5
2 SCRC Part 2 Costs	2,123	2,313	2,900	3,342	3,229	2,814	31,775	Attachment RAB-2, Page 7
3 2010 Actual SCRC under(over) Recovery	-	-	-	-	-	-	(2,435)	
4 Total SCRC Cost	\$ 6,983	\$ 7,501	\$ 8,081	\$ 8,522	\$ 8,146	\$ 7,819	\$ 89,698	
5 Total SCRC Revenue @ 1.09 cents/kwh	8,265	7,778	6,847	6,610	6,625	7,415	88,343	
6 SCRC under/(over) Recovery	\$ (1,283)	\$ (277)	\$ 1,234	\$ 1,912	\$ 1,522	\$ 405	\$ 1,354	
7 Retail MWH Sales	751,564	711,599	628,334	613,560	603,119	680,237	7,821,148	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual January 2011	Actual February 2011	Actual March 2011	Actual April 2011	Actual May 2011	Actual June 2011	Total for the six months ended 6/30/11
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,011	\$ 4,218	\$ 4,218	\$ 4,218	\$ 4,052	\$ 4,052	\$ 24,770
3 Amortization of MP 3	127	134	134	134	129	129	787
4 Amortization of RRB1 financing cost	94	99	99	99	95	95	583
5 Total	4,232	4,451	4,451	4,451	4,276	4,276	26,139
6 <u>Interest and Fees</u>							
7 RRB1 Interest	675	609	609	609	534	534	3,570
8 RRB fees	55	55	53	53	50	50	316
9 Total	730	664	662	662	584	584	3,886
10 Total SCRC Part 1 cost	\$ 4,963	\$ 5,116	\$ 5,114	\$ 5,114	\$ 4,860	\$ 4,860	\$ 30,025

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 <u>Amortization of Securitized Assets</u>	Actual July 2011	Actual August 2011	Actual September 2011	Actual October 2011	Actual November 2011	Estimate December 2011	Total for the twelve months ended 12/31/11
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,052	\$ 4,422	\$ 4,422	\$ 4,422	\$ 4,252	\$ 4,253	\$ 50,592
3 Amortization of MP 3	129	140	140	140	135	135	1,607
4 Amortization of RRB1 financing cost	95	104	104	104	100	100	1,190
5 Total	4,276	4,666	4,666	4,666	4,488	4,488	53,389
6 <u>Interest and Fees</u>							
7 RRB1 Interest	534	467	467	467	385	461	6,351
8 RRB fees	50	54	47	47	45	57	617
9 Total	584	522	515	515	430	518	6,968
10 Total SCRC Part 1 cost	<u>\$ 4,860</u>	<u>\$ 5,188</u>	<u>\$ 5,181</u>	<u>\$ 5,181</u>	<u>\$ 4,917</u>	<u>\$ 5,006</u>	<u>\$ 60,357</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2011	Actual February 2011	Actual March 2011	Actual April 2011	Actual May 2011	Actual June 2011	Total for the six months ended 06/30/11
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 225	\$ 240	\$ 263	\$ 278	\$ 271	\$ 240	\$ 1,518
3 IPP Ongoing costs:							
4 Total IPP Cost	5,375	4,521	5,664	5,349	5,430	4,427	30,767
5 less: IPP at Market Cost	4,115	2,090	2,341	2,638	2,231	1,581	14,995
6 Above Market IPP Cost	1,261	2,431	3,322	2,711	3,199	2,847	15,772
7 Total Part 2 Costs	<u>\$ 1,486</u>	<u>\$ 2,672</u>	<u>\$ 3,586</u>	<u>\$ 2,990</u>	<u>\$ 3,470</u>	<u>\$ 3,086</u>	<u>\$ 17,290</u>
Ongoing Costs - Return							
8 2010 Adjustment	-	-	-	-	-	-	-
9 Return on ADIT - Securitized							
10 Stranded Costs	(352)	(340)	(327)	(315)	(303)	(291)	(1,928)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(38)	(37)	(36)	(35)	(34)	(34)	(213)
13 Yankee Contract Obligations Adjustment (1)	-	-	-	-	-	(7)	(7)
14 Return on SCRC deferred balance	(15)	(20)	(18)	(14)	(11)	(9)	(86)
15 Total Part 2 Return	<u>\$ (405)</u>	<u>\$ (396)</u>	<u>\$ (381)</u>	<u>\$ (364)</u>	<u>\$ (348)</u>	<u>\$ (341)</u>	<u>\$ (2,235)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 1,081</u>	<u>\$ 2,275</u>	<u>\$ 3,205</u>	<u>\$ 2,625</u>	<u>\$ 3,122</u>	<u>\$ 2,746</u>	<u>\$ 15,055</u>

17 (1) Reflects an adjustment to the amortization balance associated with a funding obligation under the Maine Yankee FERC settlement.

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

<u>SCRC Part 2 Ongoing Costs</u>	<u>Actual July 2011</u>	<u>Actual August 2011</u>	<u>Actual September 2011</u>	<u>Actual October 2011</u>	<u>Actual November 2011</u>	<u>Estimate December 2011</u>	<u>Total for the twelve months ended 12/31/11</u>
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 210	\$ 207	\$ 206	\$ 222	\$ 247	\$ 221	\$ 2,830
3 IPP Ongoing costs:							
4 Total IPP Cost	3,827	3,475	4,790	5,465	5,214	5,131	58,668
5 less: IPP at Market Cost	1,597	1,061	1,804	2,076	1,983	2,305	25,821
6 Above Market IPP Cost	2,231	2,414	2,986	3,388	3,231	2,826	32,847
7 Total Part 2 Costs	<u>\$ 2,440</u>	<u>\$ 2,621</u>	<u>\$ 3,192</u>	<u>\$ 3,610</u>	<u>\$ 3,478</u>	<u>\$ 3,047</u>	<u>\$ 35,678</u>
Ongoing Costs - Return							
8 2010 Adjustment	-	-	-	-	-	-	-
9 Return on ADIT - Securitized							
10 Stranded Costs	(274)	(262)	(249)	(234)	(221)	(210)	(3,378)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(32)	(31)	(30)	(29)	(28)	(29)	(393)
13 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	(7)
14 Return on SCRC deferred balance	(11)	(15)	(13)	(6)	1	5	(124)
15 Total Part 2 Return	<u>\$ (317)</u>	<u>\$ (308)</u>	<u>\$ (292)</u>	<u>\$ (269)</u>	<u>\$ (248)</u>	<u>\$ (234)</u>	<u>\$ (3,903)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 2,123</u>	<u>\$ 2,313</u>	<u>\$ 2,900</u>	<u>\$ 3,342</u>	<u>\$ 3,229</u>	<u>\$ 2,814</u>	<u>\$ 31,775</u>

17 Amounts shown above may not add due to rounding.